

Developments in Money Market and Inter-bank Market (March 9-13, 2026)

1. Forex market and exchange rates

On March 9, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,071/26,311 per USD, an increase of VND 42/2 per USD as compared with the rates of the last working day of the previous week (March 6, 2026). By the end of March 13, 2026, the exchange rates were quoted at VND 26,078/26,318 per USD, an increase of 7 VND per USD as compared with the rates of March 9, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,125,708 billion, an average of VND 825,142 billion per day, a decrease of VND 72,574 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 858,320 billion, an average of VND 171,664 billion per day, an increase of VND 9,418 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 95%, while the 1-week term accounted for 2% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 89% and 7% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on a downward trend as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 1-week and 1-month terms decreased by 3.62 percentage points, 1.76 percentage points, and 0.14 percentage points respectively, to 4.93% p.a., 5.57% p.a., and 7.21% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most terms were mostly unchanged. Specifically, the average inter-bank interest rate for overnight term slightly increased by 0.01 percentage point, to 3.59% p.a., while the average inter-bank interest rate for 1-week term was remained at 3.63% p.a.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	4.93	5.57	6.08	7.21	7.68	7.55	-
USD	3.59	3.63	3.64	3.72	3.8	-	4.19